

 **CITY of EL PASO**
EMPLOYEES RETIREMENT TRUST
Trust in a secure future

Defined Benefit Plan 401(a)

1039 Chelsea Street | El Paso, Texas, 79903

P: (915) 212-0112 | F: (915) 212-0113 |

E: contact@eppension.org | www.eppension.org

Tier

Second Tier Pension Benefits

Employees
whose
pension
participation
date is on or
after Sept. 1,
2011



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Eligibility for Participation

All Regular Full-Time Employees

(Except those who are eligible for membership in the Police or Fire Pension funds) are members of the Retirement Trust as of their date of certification, and participation is **MANDATORY**.

Regular Part-Time & Some Contract Employees

Participation is **OPTIONAL**. Regular part-time and Contract Employees must make an irrevocable election at the time of their initial employment.

Rehired Employees

- If you were a plan participant prior to September 1, 2011 and have withdrawn contributions from the Retirement Trust, there are certain pension related deadlines associated with your rehire.

- Please contact the Benefits Technician or Benefits Specialist in the Retirement Office at **(915) 212-0112** as soon as possible to discuss the relevant provisions.



Contributions



Employee

- As of 9/1/2014, the pension contribution rate is **8.95%** of biweekly gross earnings. Employee contributions are taken on a pre-tax basis.



Employer

- As of 9/1/2014, the pension contribution rate is **14.05%** of biweekly gross earnings.

Leave Without Pay (LWOP)

Calculating Your LWOP Contribution

- Employee (8.95%) + Employer (14.05%) = 23% of biweekly gross earnings prior to going on leave.

OPTIONAL

Termination / Resignation

Less than 7
years of
pension
service credit

- A refund of employee's contributions.

7 years or
more of
pension
service credit

- A refund of employee's contributions plus 3% interest compounded annually.



Minimum Requirements for Receiving Retirement Benefits (other than for job-related disability retirement)



7 years of pension service credit

AND



At least 45 years of age

Benefit Calculation

Age & Service Retirement

$2.25\% \times \text{Pension Service Cr.} \times \text{Final Wages}$

Unused Sick Leave

Additional pension service credit is given for unused sick leave (22 days = 1 month credit.) Up to 6 months credit can be used toward meeting the minimum service requirements.

Retirement Options



Age & Service

- at least 60 years of age and at least 7 years pension service credit

OR

- 35 years of pension service credit regardless of age.

Early Retirement

- at least 7 years of pension service credit at least 45 years of age
- A reduction factor is applied.

Deferred

- defer receiving payments to reduce or eliminate the reduction factor

Disability Retirement Options

Job-related

No minimum age or service requirement.
Benefit based on pension service credit
(minimum \$250 per month.)



Non job-related

No minimum age requirement
at least 7 years
pension service credit.

CONDITION: Permanently disabled from your job with the city or some similar job for which you are qualified.

Retirement Benefit

Your pension benefit will be subject to income tax.

Survivors' Benefits

Payable to Qualified Beneficiaries.



Proportionate Retirement Program

Effective July 1, 2000, the City of El Paso Employees Retirement Trust Participates in a Proportionate Retirement Program (PRP).

What is the Proportionate Retirement Program?

The PRP is a plan pursuant to state law that:

- allows for the transfer of service credit from one participating pension fund to another.
- is limited to service credit towards meeting vesting requirements in participating funds.

Proportionate Retirement Program

PRP Participating Systems

- Employees Retirement System of Texas
- Teacher Retirement System of Texas
- Judicial Retirement System of Texas Plan One
- Judicial Retirement System of Texas Plan Two
- Austin Employees' Retirement System
- Austin Police Retirement System
- **City of El Paso Employees Retirement Trust**
- El Paso Firemen & Policemen's Pension Funds

Watch Your Trustees

Live Broadcast

[Watch Live/Archived Meetings](#)



Helping the El Paso Economy

The City of El Paso Employees Retirement Trust pays millions of dollars in pension payments to over 3000 City retirees and their beneficiaries.



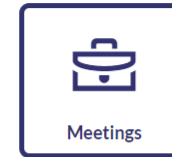
Benefits paid to retirees and their beneficiaries over the last fiscal year.



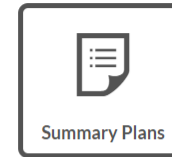
Benefits paid to retirees and their beneficiaries over the last 10 years.



Videos



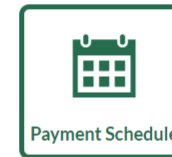
Meetings



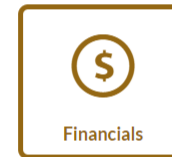
Summary Plans



Strategic Plan



Payment Schedule



Financials

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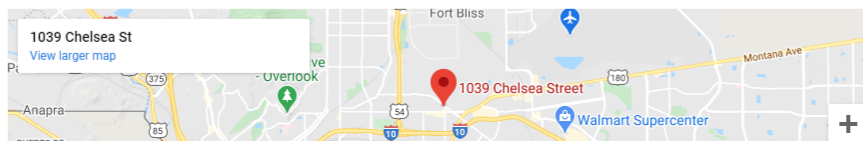
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Monday – Friday | 8:00am - 5:00pm

Phone: 915-212-0112

Fax: 915-212-0113

Email: contact@eppension.org



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CEPERT Retirement Estimate Calculator

[Clear Calculator](#)

Participation Date: ?

Fecha de Participacion

On or After September 1, 2011 (Tier II) ▾

Service Time: ?

Tiempo de Servicio

Years

Months

Month Salary: ?

Sueldo Mensual

Age at Retirement: ?

Edad de Jubilacion

Marital Status: ?

Estado Civil

Single *Soltero*

Married *Casado*

Estimated Monthly Benefit:

Beneficio Mensual Estimado

\$0.00

[Disclaimer](#)

Questions?



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